



SKIP A PAY FORM

- **All Accounts must be current**
- **All signers on the original note must sign below**
- **The skipped payment cannot be your *first 3 payments* on a new loan**
- **Home Equity, Cash Now, Vacation and Christmas loans are not eligible**
- **No more than 3 skipped payments per loan in a calendar year - 2 consecutively**
- **The processing fee per loan is \$40 for the first two skips and \$50 for the third skip.**

I want to skip the following Payment: _____ Month: _____

Loan # _____

(Please use one form per loan per skip)

The processing fee is:

Deduct from Draft

Deduct from Share

YOUR SIGNATURE	CO-BORROWER SIGNATURE
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By signing above, you request that Groton MEFCU defer your loan payments as indicated. You agree and understand that: 1) Finance charges will continue to accumulate at the rate provided for in your original loan agreement, during and after that time; 2) deferring your next payment will result in your having to pay higher total finance charges than if you made your payments as originally scheduled; 3) this payment deferral will extend your loan(s) and you will have to make payments after your loan(s) would otherwise be paid off per your original loan terms; 4) you are required to resume your regular monthly payments in the following month. If you previously elected to purchase any GAP or insurance products on any loan, coverage will not extend beyond the original maturity date. Groton MEFCU reserves the right to determine if prior subsequent actions may disqualify your account for this offer.