

enjoy

a payment

holiday

For only \$30 per loan you can pick the month to skip-a-pay! If you have more than one loan you can skip the payment on each.

**Return this form
to the credit union.**
Fax: 860-446-4124
Mail: PO Box 851 Groton, CT 06340
Email: memberservices@grotonmefcu.com
Phone if you have questions: 860.446.4121

Groton
Municipal Employees
FCU
PO Box 851
Groton CT 06340

- ➡ All Accounts must be current
 - ➡ All signers on the original note must sign below
 - ➡ The skipped payment cannot be your first payment on a new loan
 - ➡ Home Equity, Cash Now, Vacation and Christmas loans are not eligible
 - ➡ No more than 2 skipped payments per loan in a calendar year
-

I want to skip the following Payments:

Month

Loan # _____

Loan # _____

The \$30 processing fee per loan is:

- Enclosed
- Deduct from Draft
- Deduct from Share

YOUR SIGNATURE

CO-BORROWER SIGNATURE

By signing above you request that Groton MEFCU defer your loan payments as indicated. You agree and understand that: 1) Finance charges will continue to accumulate at the rate provided for in your original loan agreement, during and after that time; 2) deferring your next payment will result in your having to pay higher total finance charges than if you made your payments as originally scheduled; 3) this payment deferral will extend your loan(s) and you will have to make payments after your loan(s) would otherwise be paid off per your original loan terms; 4) you are required to resume your regular monthly payments in the following month. If you previously elected to purchase any GAP or insurance products on this loan, coverage will not extend beyond the original maturity date. Groton MEFCU reserves the right to determine if prior subsequent actions may disqualify your account for this offer.